

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	663	137	1.0	1.1	-1.6	9.4	14.8
Saudi (TASI)	434	10,278	1.2	1.7	-1.9	10.8	16.1
Abu Dhabi (ADI)	170	9,907	0.5	0.6	-3.0	27.3	16.5
Kuwait All Share Index (PR)	89	7,287	0.3	0.6	-0.1	12.6	18.2
Kuwait All Share Index (TR)	89	9,230	0.3	0.6	-0.1	16.5	11.3
Qatar(QE Index)	70	10,622	1.4	0.5	-0.6	4.7	11.8
Dubai (DFMGI)	39	3,420	0.0	-0.5	2.5	10.5	9.4
Bahrain (BAX)	16	1,930	-0.5	-0.1	1.8	5.6	8.2
Oman(Muscat SM)	6	4,821	3.7	1.4	-0.8	5.6	11.5
S&P GCC Shariah	-	1,080	1.2	1.2	0.8	14.1	16.6

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	49,899	2,758	1.9	1.6	6.0	8.2	17.1
U.S. (S&P 500)	35,008	4,046	1.9	1.9	5.4	10.4	20.1
Japan (Topix)	5,365	2,020	1.6	1.3	6.8	10.3	12.8
U.K. (FTSE)	2,610	7,947	0.9	0.9	6.6	5.8	11.9
Emerging Markets							
MSCI EM Index	6,318	988	1.7	2.5	3.3	-1.3	12.2
China (Shanghai Indx.)	6,475	3,489	1.9	1.5	7.7	3.6	13.8
India (Sensex)	1,420	59,809	0.6	1.4	-1.7	15.7	22.0

Blue Chip Watch

Companies	M.Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	79	74	1.9	4.8	-2.0	24.1	17
Saudi National Bank	34	47	-2.6	-1.4	-7.7	2.6	12
Saudi Aramco	34	32	-0.2	-0.2	-1.1	1.9	12
SABIC	22	90	-0.6	2.1	1.1	5.0	13
Saudi Telecom	17	36	3.6	2.3	-1.8	2.2	15
United Arab Emirates							
Intl. Holdings Co.	41	400	1.3	1.2	-2.4	209.0	54
FAB	26	14	-	0.1	-17.5	0.5	12
ETISALAT	24	26	-0.8	0.1	11.6	18.3	24
Emaar Properties	10	6	5.4	1.4	-3.1	18.3	7
Emirates NBD Bank	9	13	-2.6	-4.4	-	2.4	7
Kuwait							
NBK	25	1,095	1.7	2.3	1.6	9.3	16
KFH	23	861	-0.8	0.5	4.6	13.8	26
Zain	3	556	0.5	-0.5	-1.2	0.2	13
Agility	3	601	1.3	-0.3	-16.5	6.5	40
Boubyan Bank	3	760	0.3	-0.7	-4.8	15.1	54
Qatar							
Qatar National Bank	20	16	0.6	-3.8	-9.9	-3.9	11
Qatar Islamic Bank	9	19	1.5	-	0.2	6.7	12
Industries Qatar	8	14	1.9	1.3	10.1	20.4	10
Commercial Bank	6	6	1.5	0.8	24.0	12.1	10
Masraf Al Rayan	5	3	-0.3	1.1	-13.9	-12.3	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ethiad Etisalat Company SJSC	KSA	5.9	9.2%	1.7%	14.4%
Advanced Petrochemical Co SJSC	KSA	3.1	8.5%	-0.5%	13.1%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.1	7.1%	0.4%	24.1%
Arab National Bank	KSA	4.6	6.6%	11.9%	-19.7%
United Electronics Company JSC	KSA	1.2	6.4%	-0.3%	15.5%

Top 5 Losers* ▼

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Arabian Internet and Communications Services Co CSJC	KSA	1.6	-5.9%	-5.0%	-3.1%
Mashreqbank PSC	UAE	1.1	-5.3%	-5.3%	28.2%
Commercial Bank of Dubai psc	UAE	1.4	-4.8%	0.0%	3.5%
Abu Dhabi Commercial Bank PJSC	UAE	6.2	-4.0%	-1.4%	-8.2%
Rabigh Refining and Petrochemical Company SJSC	KSA	1.1	-3.9%	0.6%	-4.3%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn

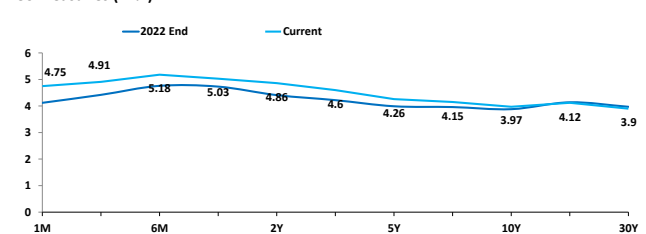
Note: **12yr for Saudi Arabia

TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

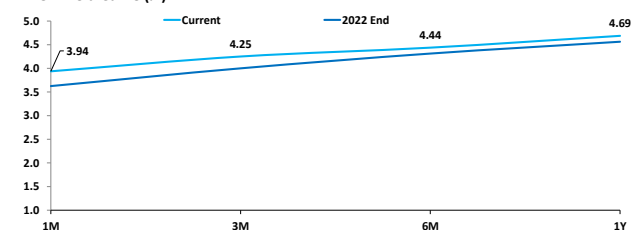
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,366	201	128	65	8	1,056
Abu Dhabi	294	78	33	16	29	427
Kuwait	102	156	59	50	47	134
Qatar	114	50	30	16	4	121
Dubai	45	53	14	16	23	71
Total	1,921	538	264	163	111	1,808

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	59.1	79.2	48.5
Abu-Dhabi	40.7	71.1	39.3
Dubai	70.2	141.7	70.1
Kuwait	39.8	66.9	38.3
Qatar	43.2	73.1	41.2
Bahrain	230.5	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.0	4.2	4.0	-
Euro Region (Euro Deposit)	3.0	2.8	2.7	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.3
KSA (Saudi Arabian Riyal Deposit)**	5.4	4.9	5.0	1.0
UAE (UAE Dirham Deposit)	4.9	5.4	4.6	0.7
Qatar (Qatar Rial Deposit)	5.3	5.1	4.7	0.7
Oman (Omani Rial Deposit)	-	5.6	6.2	2.2
Bahrain (Bahraini Dinar Deposit)	6.2	5.9	6.9	2.9

Last FOMC Meeting Date: Jan 31/Feb 1

Next FOMC Meeting Date: Mar 21/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,855.0	2.4	1.5	1.7	2,052.4	1,621.6
Silver \$/oz	21.2	2.3	1.6	-11.4	26.4	17.9
IPE Brent \$/bbl	85.8	3.2	2.3	-0.1	128.0	76.1
Bitcoin (1BTC=\$)	22,359.0	-3.6	-3.4	35.3	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.8	0.5	-0.7	1.1	1.0
Yen (1 USD =)	135.9	-0.4	-0.2	3.6	150.1	114.8
KWD (1 USD =)	0.3	0.0	0.0	0.4	0.3	0.3
CNY (1 EUR =)	6.9	-0.7	-0.4	0.1	7.3	6.3
CBOE VIX index	18.5	-14.7	-10.7	-14.7	36.5	17.9

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